

AGENDA SUMMARY PAGE
REDEVELOPMENT AGENCY MEETING OF: JUNE 17, 2009

DEPARTMENT: OFFICE OF BUSINESS DEVELOPMENT

DIRECTOR: BILL ARENT, ACTING

SUBJECT:

RESOLUTIONS:

RA-10-2009 - Discussion and possible action regarding a Resolution finding the project proposed by the Commercial Visual Improvement Program (CVIP) Agreement between the City of Las Vegas Redevelopment Agency (RDA) and DFA, LLC, (Owner) located at 1415 West Bonanza Road (APNs 139-28-801-002 and 139-28-801-003) to be in compliance with and in furtherance of the goals and objectives of the Redevelopment Plan, and authorizing the execution of the CVIP Agreement by the RDA (\$50,000 - RDA Special Revenue Fund) - Ward 5 (Barlow) [NOTE: This item is related to Council Item 106 (R-55-2009)]

Fiscal Impact

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No Impact

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Augmentation Required

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Budget Funds Available

Amount: \$50,000

Funding Source: RDA Special Revenue Fund

Dept./Division: OBD/RDA

PURPOSE/BACKGROUND:

This is a related item to discussion and possible action regarding assisting DFA, LLC, with the cost of improvements to the property located at 1415 West Bonanza Road. DFA, LLC, is undertaking exterior improvements to the property that include installing new landscaping, signage and perimeter fencing. Approval will adopt findings that the CVIP Agreement is in compliance with and furtherance of the goals and objectives of the RDA and the Redevelopment Plan.

RECOMMENDATION:

Staff recommends approval and to authorize the Chairman of the RDA to execute all related documents as required, following approval as to form by the City Attorney.

BACKUP DOCUMENTATION:

1. Resolution No. RA-10-2009
2. Public Purpose Impact Analysis
3. Site Map
4. Submitted after Meeting – Executed CVIP Agreement

Motion made by GARY REESE to Approve

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Passed For: 6; Against: 0; Abstain: 0; Did Not Vote: 0; Excused: 1

DAVID W. STEINMAN, LOIS TARKANIAN, STEVE WOLFSON, OSCAR B. GOODMAN, GARY REESE, STEVEN D. ROSS; (Against-None); (Abstain-None); (Did Not Vote-None); (Excused-RICKI Y. BARLOW)

Minutes:

BILL ARENT, Acting Operations Officer of the Redevelopment Agency (RDA), stated DFA, LLC is owned by DON AHERN, who would like to make the improvements to include parking upgrades. DFA, LLC assembles and sells a variety of construction equipment and employs as many as 75 people.

The projected improvements cost approximately \$100,000. The VIP program requires a one-to-one match and the owners will be participating \$50,000 to be eligible for the full grant of \$50,000. A facade and maintenance agreement, will be recorded against the property.

DON AHERN, 1815 West Bonanza, explained the old Sears building has been dormant for a number of years. The intent is to improve the building through the VIP program.

CHAIRMAN GOODMAN pointed out that MR. AHERN'S plans for that particular area are very ambitious and hoped the economy cooperates. MR. AHERN stated that financing is not available at this time, but he is moving forward with the construction documents for the towers. The long-term goal is to build another tower at this location to match the tower across the street.

MEMBER ROSS commented MR. AHERN'S phenomenal job and asked what he is manufacturing. MR. AHERN replied their primary function is manufacturing fork lifts. They were manufacturing 42 a month but are down to five, costing about \$100,000. MEMBER ROSS acknowledged MR. AHERN'S business as a mini-manufacturing industry in the heart of City of Las Vegas.

CHAIRMAN GOODMAN noted he had the privilege of visiting MR. AHERN'S properties and was amazed at what is taking place at this facility. MR. AHERN indicated that the equipment is shipped throughout the United States and a small percentage is sent out of the country.

MEMBER TARKANIAN remarked that MR. AHERN has significantly improved this area.

MEMBER REESE stated he previously represented this area and recognized MR. AHERN as a tremendous asset to the City who has made a long-term commitment to the area.